



RF Global Holdings LLC

USA Geographic Steam Coal

REPORT OF ANALYSIS

File Number: RFG-US-STC-1
Lab Number: 001
Sample Description: Submitted Sample - Coal
Sample Identification: NW Corner
Sampled By: Intertek
Date Received: 7/13/2012
Date Analyzed: 7/16/2012

<u>ASTM Test Method</u>	<u>Parameter</u>	<u>UOM</u>	<u>AS RECEIVED</u>	<u>DRY BASIS</u>	<u>MAF</u>
D 3302, 3173	Total Moisture	% wt	26.30	---	
D 3174	Ash	% wt	4.72	6.41	
D 3175	Volatile	% wt	37.61	51.03	
Calculation	Fixed Carbon	% wt	<u>31.37</u>	<u>42.56</u>	
	Total		100.00	100.00	
D 4239	Sulfur	% wt	0.25	0.34	
D 5865	Calorific Value	Btu/lb (Gross)	8532	11577	12370

Please contact us at itr@rfglobalholdings.com for more details!

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